

# Fixed Rate Break Cost Acknowledgement

This form is only to be completed if your loan is a fixed rate loan and is being converted to a variable rate loan.

**Once completed please:**

**Email:** [customercare@advantage.com.au](mailto:customercare@advantage.com.au)

Borrower(s) Name:

Loan ID:

Note: if there is more than one fixed rate loan to be converted another Fixed Rate Break Cost Acknowledgement form must be completed.

**Acknowledgment**

I/We acknowledge that:

- I/We am cancelling the fixed rate term on my/our fixed rate loan.
- The fixed rate break costs will be payable by me/us when the Lender incurs that loss.
- The Lender will charge the fixed rate break cost to my/our loan account once it has received payment.
- I/We accept the indicative break cost as quoted as at \_\_\_\_/\_\_\_\_/20\_\_\_\_ (insert date) is \$ \*

\*This amount is indicative only and is subject to change.

**Method of Payment**

The Lender will not process this request unless it has received payment for the full break cost amount. This payment must be made using one of the following methods prior to the break cost expiry date detailed on your break cost quote.

I/we will be making the payment via:

- BPAY®
- Direct Credit

Please use the BPAY and/or Account/Reference Number associated with your loan account.

**Signed**

Borrower 1 _____ Date ____/____/20____	Borrower 2 _____ Date ____/____/20____
Borrower 3 _____ Date ____/____/20____	Borrower 4 _____ Date ____/____/20____

**Instructions**

- Please sign and date copy of this acknowledgement and return to the lender as outlined above within three business days.
- If not received within three business days, a new indicative payout figure will be provided should you choose to break the fixed rate facility at a later date.